



**ALLARD HOMEOWNERS ASSOCIATION  
BOARD OF DIRECTORS MEETING  
JANUARY 23, 2023  
7:30PM**

Minutes of the Board of Directors Meeting of the Allard Homeowners Association Edmonton, Alberta, held in person at Tim Horton's.

**In Attendance:**

Mike Moran  
Melissa Carnes  
Paurush Sharma,  
Francis Lam,  
Neerav Sareen  
Guest – Michelle Antonyshyn

**AGENDA**

- Review last BOD meeting minutes – Approved by Mike and second by Paurush
- Review Allard BOD to do list
- Mission Statement – Review next meeting
- 670 unpaid 2022 HOA fees
- ATB - signing authorization – Assign Melissa to have authority
- Audit 2021/22 - Paurush will make contact the auditors by end of the month to start the process.
  - NDA Agreement through Lawyer – Mike will contact Scott
  - Paurush to purchase QuickBooks
  - Michelle will assist with entering invoices/payments in QuickBooks
  - Need MNP Statements, HOA invoices, statements, etc.
- Resident interest payments – Mike motioned accept payment for 2022 without interest, Paurush seconded
- Resident legal fees – not removing this cost, residents in arrears will still owe
- Cougar creek contract signing - Will be complete by end of the week
- Rink/community league update – Francis has a meeting January 24 between city and the steering committee. There will be a letter going up on the rink thanking Blackmud Creek. Some of the volunteers will be for both rink and community league. Currently have 11 volunteers for community league
- Tentative date for 2023 mail out (invoice/AGM information/date?) - Review at next meeting

- Tentative date for mail out for 2023 fees – Beginning of March
- Credit cards – cancelling one credit card. Keeping Mike's
- Indicative rates for GIC's – Mike motioned for 1 year with approximately 65% reserve fund invested. Paurush seconded

Term	CAD
Indicative rates as of January 23th, 2022	
Redeemable	
1 year*	0.10
<i>*Redeemable investment can range from 30 to 365 days</i>	
Non-Redeemable	
30 Day	4.47
60 Day	4.57
90 Day	4.72
180 Day	4.72
1 Year	<b>5.12</b>
2 Year	4.75
3 Year	4.55

Meeting Adjourned at 8:22pm. Motion – Mike – seconded – Melissa Carnes

**NEXT MEETING DATE**

Monday, February 7, 2023 at 7:30pm – via Teams